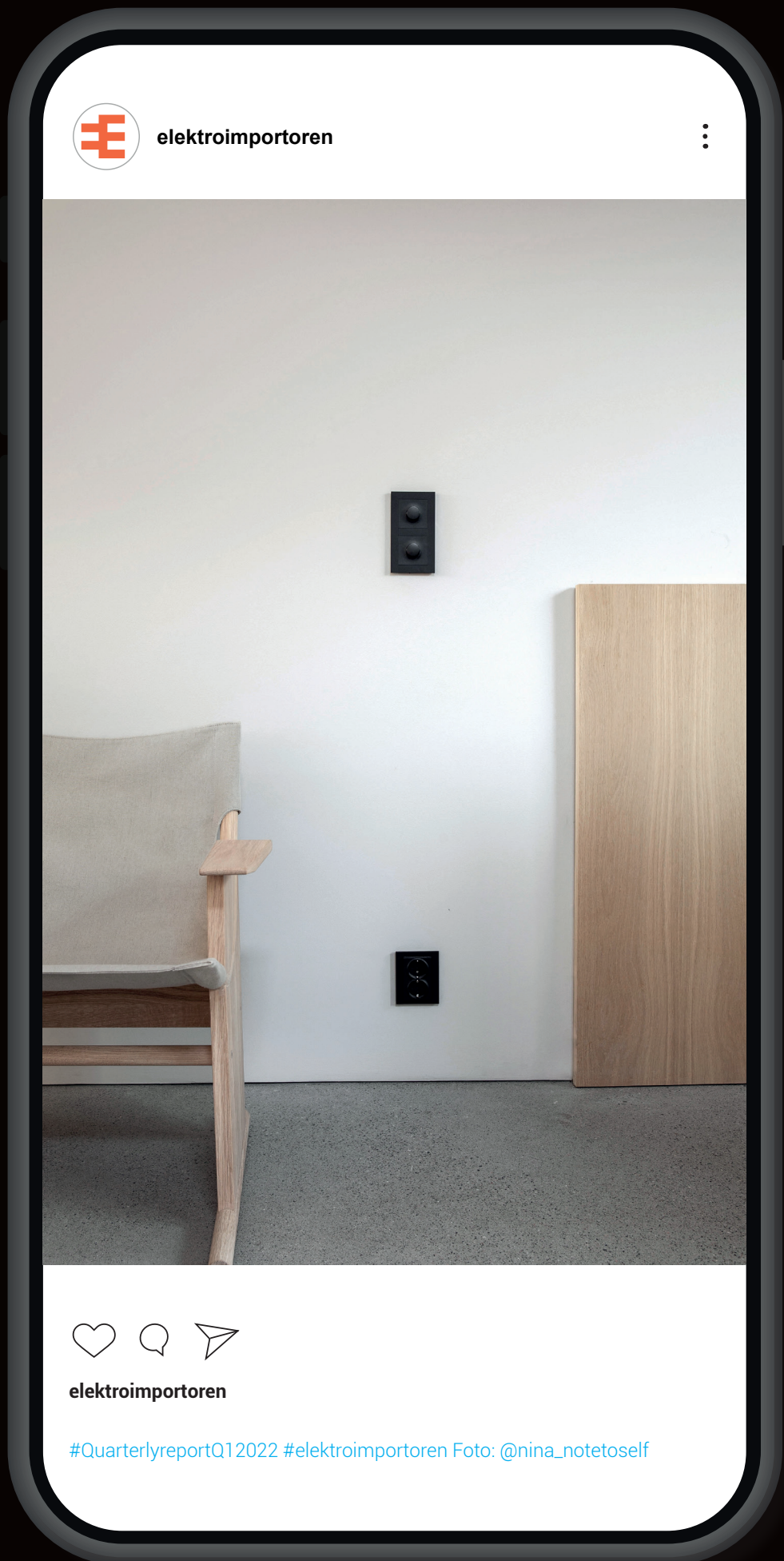


Elektroimportøren AS

Quarterly report Q1 2022



To our shareholders

In Q1 we continued to grow sales in every month of the quarter. On the 3rd of March we completed the acquisition of Elbutik Scandinavia and from this date figures from Elbutik are included in our report. Sales growth is still driven by B2B customers where we grew sales with 16%. Sales to B2C had a decline of 2.5% giving us a total sales growth of 6.2%. Like for like sales are down 1.2% with a significant change in online sales which are down 14.4% and store sales increasing with 1.1%. The reduction in online sales was expected given that last year some of our stores were partially closed during Q1. Throughout the quarter we were still facing strong comparable numbers, having grown with 35% in 2021.

We started off the quarter by opening our store number 26 in Kristiansund. The new store has been well received by both consumers and professional customers.

On the 3rd of March we finalized our acquisition of Elbutik Scandinavia. We have now started the integration process and we are pleased with how things are developing. We have started discussions with landlords regarding our first stores in Sweden and we are looking into different options for a new logistics center and head office.

For the first time in over 2 years we arranged a physical store manager gathering. Over two days we shared and developed our plans for the coming 6 months. Customer service, good cost control and sales management where our key topics.

There are still uncertainties in the global supply chain and freight market and to mitigate some of that risk we have increased our stock levels of Namron products. This will ensure good availability throughout the coming months.

The sales of EV chargers continue to be high and together with smart home products and cable and wiring it represents most part of the growth in the quarter.

Given the decline in B2C customers, conversion rate and average basket size are important metrics to follow. Conversion rate in stores have been good with a slight increase from last quarter landing at 62%. Basket size is up with 8%

Cost control has been good. We have managed to keep gross margin percentages at last year levels even though freight prices have continued to raise and the B2B share of business is increasing. We continue to work with category management and sales training to keep gross margins at a healthy level.

Spoton have continued to gain more new customers delivering 700 installations and 6.2 MNOK turnover which gives us a growth of 282%.

I would like to thank all the employees of Elektroimportøren for their hard work throughout the start of the year. We continue to deliver good results and grow our business despite somewhat challenging circumstances. Our belief, that great customer service delivered in the most professional way, will create loyalty and build our business with all customer groups continues to be proven by the great job our teams deliver.

Yours sincerely

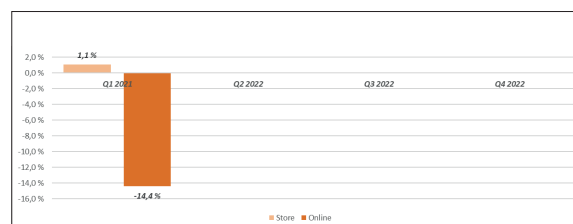
Andreas Niss, CEO Elektroimportøren

Summary of key financials

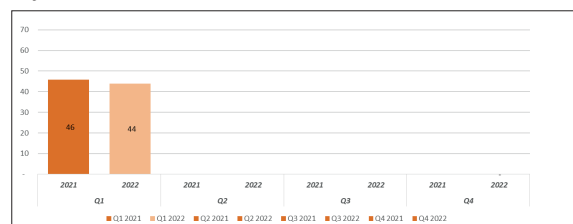
- Acquisition of Swedish online player Elbutik is included in the Q1 figures for the first time (from acquisition date 3 March)
- Revenue of 367.3 MNOK (345.7 MNOK) up 6.3%.
- Like-for-like sales have been reduced with 1.2% compared to Q1 2021
- Online share of total sales (excluding pick up in store) 14.9% (14.8%) including sales from Elbutik as online sales
- B2B sales have increased with 16% compared to last year. while B2C sales had a decrease of 3%. B2B share of total sales in Q1 was 51.6% (47.3%).
- Sale of Electrical Vehicle chargers have continued to increase significantly compared to last year, total sales Q1 of 41 MNOK (25 MNOK).
- Sale of full service product offer Spoton continues with positive development with 6.1 MNOK (1.6 MNOK)
- The overall gross margin percentage of 37.3% is at same level as in Q1 2021. Margin percentage is lower than for full year 2021. Key drivers for margin percentage development are;
 - Share of sales in B2B versus B2C
 - Sales mix (EV chargers. Spoton)
 - Share of sales Namron products
 - Development in freight costs

- As we have three more stores compared to last year and a small negative like-for-like sales growth we see an increase in opex to sales ratio 25.3% (24.0%).
- Adjusted EBITDA of 43.9 MNOK (45.8 MNOK). Adjusted EBITDA margin percentage is 12.0% (13.2%).
- Net cash as of March 2022 is 23.9 MNOK (59.4 MNOK). In addition, we have an overdraft facility of 120 MNOK not utilized. Main reasons for decrease in cash from year end is increase in inventory. We expect a reduction in inventory in the coming months.

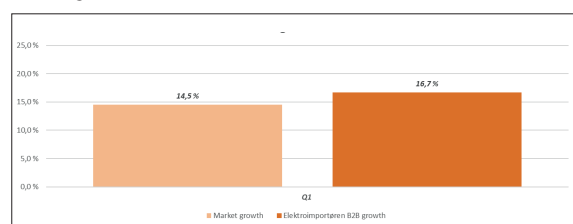
Like for Like growth %



Adjusted EBITDA



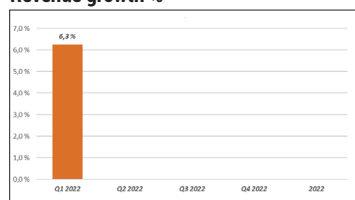
Marker growth B2B %



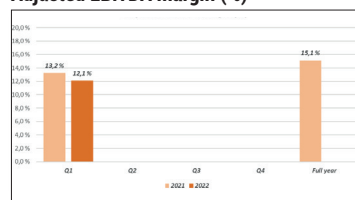
Alternative Performance Measures, Group

(Amounts in NOK million)	Q1 2022	Q1 2021	2021
Revenue	367,3	345,7	1 485,3
Cost of goods sold	230,3	216,9	912,3
Gross Profit	137,0	128,8	573,0
Gross margin (%)	37,3 %	37,3 %	38,6 %
Operating expenses in sales channels	59,7	51,3	206,3
Other operating expenses	33,4	31,7	142,2
OPEX	93,1	83,1	348,5
OPEX to sales margin	25,3 %	24,0 %	23,5 %
Adjusted EBITDA	43,9	45,8	224,6
Adjusted EBITDA margin (%)	12,0 %	13,2 %	15,1 %
Adjustments	-1,2	-0,8	-2,3
EBITDA reported	42,7	45,0	222,3
EBITDA reported margin (%)	11,6 %	13,0 %	15,0 %
Depreciation	22,4	18,5	76,8
Adjusted EBIT	21,6	27,3	147,8
Adjusted EBIT margin (%)	5,9 %	7,9 %	9,9 %
Adjustments	-1,2	-0,8	-2,3
Amortisation intangible assets	0,1	0,1	0,6
EBIT reported	20,2	26,4	144,9
EBIT reported margin (%)	5,5 %	7,6 %	9,8 %
Net financial expenses	-8,4	-5,0	-20,4
Profit before tax	11,8	21,4	124,6
Net Income	9,2	16,6	97,2
Liabilities to financial institutions	- 375,0	-205,0	-185,0
Leasing liabilities (Autostore)	- 382,8	-325,7	-354,5
Cash/Overdraft facility	23,9	59,4	76,4
Net interest bearing debt	- 733,9	-471,3	-463,1

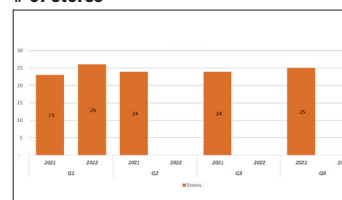
Revenue growth %



Adjusted EBITDA margin (%)



of stores



Financials

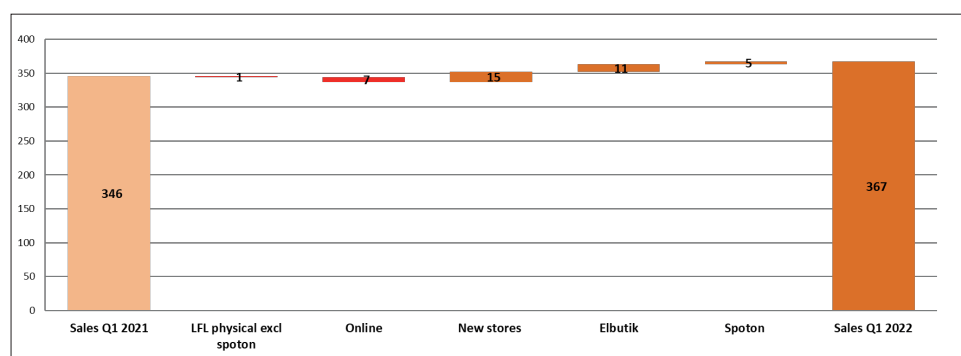


Financial review. Group

Revenues

- We had a negative like-for-like sales growth in Q1 2022 facing tough comparables from last year. In Q1 2021 we had a total sales growth in with 34.6%. Sales growth to B2B customers continues to grow more than the market, but sales to B2C is not as high as for last year.
- We see a significant reduction in online sales compared to last year as more of the B2C customers are returning to the physical stores in post covid.
- Elbutik are included with sales figures from the acquisition date 3 March with 11 MNOK. Sales in Elbutik for the full quarter is 34 MNOK.
- Sales from stores opened after Q1 2021 is 15 MNOK (Jessheim. Stavanger and Kristiansund).
- Spoton sales in Q1 of 6.1 MNOK, growing from 1.6 MNOK last year.

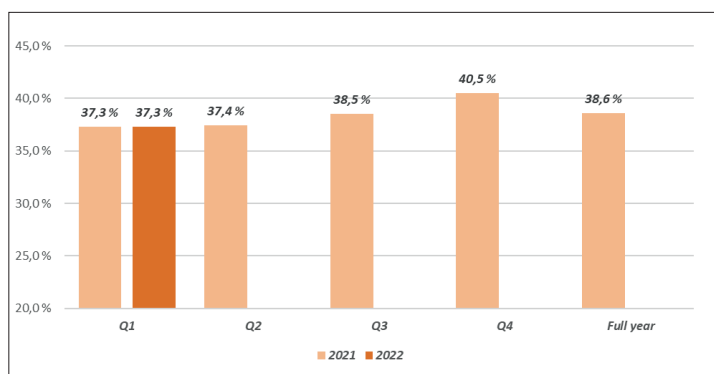
Revenue bridge Q1 2021 to Q1 2022



Gross margin

- Gross margin percentage at the same level as Q1 2021 but lower than Q4 2021.
- Different drivers for margin percentage;
 - Share of sales Spoton
 - Share of sales B2B versus B2C
 - Sales development of EV chargers (significant lower margin percentage compared to other product categories)
 - Share of sales of Namron products
 - Share of sales Elbutik (so far lower margin than in Norway)

Gross margin %



Operating expenses in sales channels

- Operating expenses in sales channels in Q1 is 59.7 MNOK (51.3 MNOK)
- Costs in Elbutik is 1.8 MNOK
- Costs in new stores are 3.5 MNOK (Jessheim, Stavanger and Kristiansund)
- Personnel costs in like-for-like stores are same as for Q1 last year (wage increase in the period was 3.0%)
- Increase in energy costs of 1.2 MNOK

Other operating expenses

Other operating costs in Q1 33.4 MNOK (31.7 MNOK)

Adjusted EBITDA

Strong adjusted EBITDA 43.9 MNOK compared to a covid boosted EBITDA Q1 last year (45.8 MNOK). This includes 0.9 MNOK from Elbutik (from 3 March). EBITDA for the full quarter in Elbutik is 2.3 MNOK.

EBITDA reported

EBITDA reported 42.7 MNOK (45.0 MNOK)

Adjustments

Adjustments Q1 2022 is transaction costs related to acquisition of Elbutik.

Cash, cash equivalents and borrowings

Total liabilities to financial institutions have in Q1 2022 increased from 205 MNOK to 375 MNOK compared to Q1 last year. The main reason is financing of acquisition of Elbutik 3 March 2022. Total cash equivalents 23.9 MNOK (76.3 MNOK) is a significant reduction compared to last year. Main reason is increased inventory, especially on Namron products.

Alternative Performance Measures

Norway

(Amounts in NOK million)

	Q1 2022	Q1 2021	2021
Revenue	356,4	345,7	1 485,3
Cost of goods sold	222,4	216,9	912,3
Gross Profit	134,0	128,8	573,0
Gross margin (%)	37,6 %	37,3 %	38,6 %
Operating expenses in sales channels	57,9	51,3	206,3
Other operating expenses	33,1	31,7	142,2
OPEX	91,0	83,1	348,5
OPEX to sales margin	25,5 %	24,0 %	23,5 %
Adjusted EBITDA	43,1	45,8	224,6
Adjusted EBITDA margin (%)	12,1 %	13,2 %	15,1 %
Adjustments	-1,2	-0,8	-2,3
EBITDA reported	41,8	45,0	222,3
EBITDA reported margin (%)	11,7 %	13,0 %	15,0 %

Elbutik

(Amounts in NOK million)

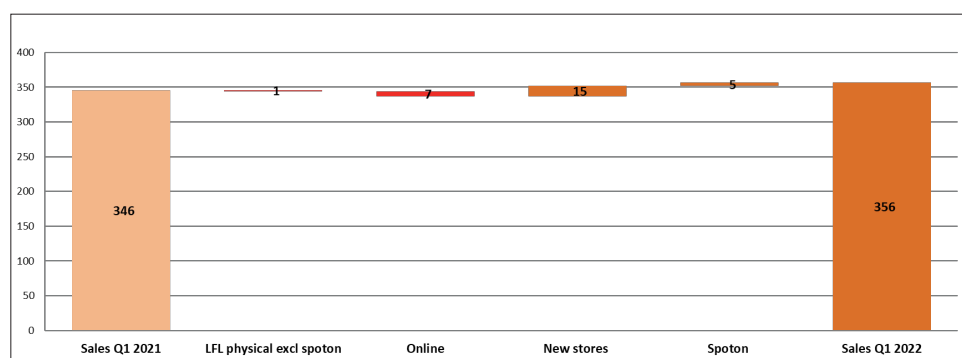
	Q1 2022
Revenue	10,9
Cost of goods sold	8,0
Gross Profit	3,0
Gross margin (%)	27,1 %
Operating expenses in sales channels	1,8
Other operating expenses	0,3
OPEX	2,1
OPEX to sales margin	18,9 %
Adjusted EBITDA	0,9
Adjusted EBITDA margin (%)	8,2 %
Adjustments	0,0
EBITDA reported	0,9
EBITDA reported margin (%)	8,2 %

Financial review. Norway

Revenues

- We had a negative like-for-like sales growth in Q1 2022 facing tough comparables from last year. In Q1 2021 we had a total sales growth of 34.6%. Sales growth to B2B customers continues to grow more than the market, but sales to B2C is not as high as for last year with negative like-for-like
- We see a significant reduction in online sales compared to last year. which is understandable as more of the B2C customers are returning to the physical stores in post covid
- Sales from stores opened after Q1 2021 is 15 MNOK (Jessheim. Stavanger and Kristiansund)
- Spoton sales in Q1 of 6.1 MNOK, growing from 1.6 MNOK last year

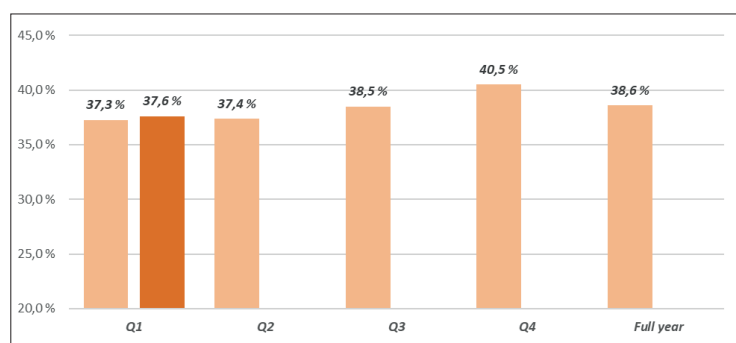
Revenue bridge Q1 2021 to Q1 2022, Norway



Gross margin

- Gross margin percentage 37.6% is an improvement compared to Q1 2021 (37.3%) but lower than Q4 2021.
- Different drivers for margin percentage;
 - Share of sales Spoton
 - Share of sales B2B versus B2C
 - Sales development of EV chargers (significant lower margin percentage compared to other product categories)
 - Share of sales of Namron products

Gross margin %



Operating expenses in sales channels

- Operating expenses in sales channels in Q1 is 57.9 MNOK (51.3 MNOK) where costs in new stores are 3.5 MNOK
- Personnel costs in like-for-like stores are same as for Q1 last year (wage increase in the period was 3.0%)
- Increase in energy costs of 1.2 MNOK

Other operating expenses

Other operating costs in Q1 33.1 MNOK (31.7 MNOK).

Adjusted EBITDA

Strong adjusted EBITDA 43.1 MNOK compared to a covid boosted EBITDA Q1 last year (45.8 MNOK).

EBITDA reported

EBITDA reported 41.8 MNOK (45.0 MNOK).

Adjustments

Adjustments Q1 2022 is transaction costs related to acquisition of Elbutik.

Interim consolidated statement of profit and loss

Amounts in nok 1000	Note	Q1 2022 Unaudited	Q1 2021 Unaudited	2021 Audited
Total revenue and income		367 310	345 693	1 485 330
Cost of goods sold		230 313	216 856	912 305
Employee benefits expense		63 590	54 699	243 321
Depreciation and amortisation expense		22 491	18 591	77 334
Other operating expenses		30 684	29 177	107 446
Total operating expenses		347 078	319 323	1 340 406
Operating profit		20 232	26 369	144 924
Net finance expenses		-8 448	-5 002	-20 354
Profit before tax		11 784	21 368	124 570
Income tax expense		2 620	4 731	27 328
Profit (loss) for the period		9 164	16 636	97 241
Basic and diluted Earnings per share		0,42	0,80	4,69

Other comprehensive income

Profit for the period	9 164	16 636	97 241
Other comprehensive income	Q1 2022 Unaudited	Q1 2021 Unaudited	2021 Audited
Items that may be reclassified to profit or loss in subsequent periods	0	0	0
Items that will not be reclassified to profit or loss in subsequent periods	0	0	0
Other comprehensive income for the year, net of tax	0	0	0
Total comprehensive income for the year net of tax	9 164	16 636	97 241
Attributable to:			
Equity holders of the parent	9 164	16 636	97 241

Interim consolidated statement of financial position

Amounts in nok 1000	Note	Q1 2022 Unaudited	Q1 2021 Unaudited	2021 Audited
Goodwill		413 179	185 077	185 077
Trademark and other intangible assets		6 669	7 224	6 807
Deferred tax asset		5 234	3 249	4 167
Total intangible assets		425 082	195 550	196 051
Property, plant and equipment		488 154	426 724	457 712
Inventories		326 138	232 566	263 898
Trade receivables		80 142	63 551	64 239
Other current assets		34 897	15 449	40 572
Cash and bank deposits		23 900	59 441	76 435
Total current assets		465 077	371 007	445 144
TOTAL ASSETS		1 378 313	993 281	1 098 907
Amounts in nok 1000	Note	Q1 2022 Unaudited	Q1 2021 Unaudited	2021 Audited
Total paid-in equity		13 011	13 011	13 011
Retained earnings		275 159	230 559	261 164
Total equity		288 170	243 570	274 175
Non current lease liabilities		321 761	273 173	293 497
Non current liabilities to financial institutions		355 000	185 000	165 000
Other non current liabilities		-3 454	-2 934	-2 122
Total non current liabilities		673 307	455 239	456 375
Current lease liabilities		61 052	52 546	61 052
Current liabilities to financial institutions		20 000	20 000	20 000
Trade creditors		136 619	88 209	149 670
Taxes payable		22 241	27 597	28 408
Dividends payable		60 000	0	0
Public duties payable		48 032	58 587	45 076
Other current liabilities		68 892	47 533	64 151
Total current liabilities		416 836	294 472	368 357
Total Equity and Liabilities		1 378 313	993 281	1 098 907

Interim consolidated statement of cash flow

<i>Amounts in nok 1000</i>	<i>Note</i>	Q1 2022	Q1 2021	2021
		Unaudited	Unaudited	Audited
Profit before income taxes		11 784	21 368	124 570
Taxes paid		-13 260	-3 995	-26 518
Depreciation and impairment		22 491	18 591	77 325
Interest		8 404	5 002	24 705
Change in inventory		-49 924	-25 615	-55 737
Change in trade receivables		-17 389	-12 576	-9 853
Change in trade creditors		-17 041	-27 966	28 872
Change in other current assets and liabilities		11 619	11 154	-11 807
Net cash flow from operations		-43 315	-14 037	151 556
Cash flow from investments				
Purchase of fixed assets		-179 478	-4 229	-34 921
Net cash flow from investments		-179 478	-4 229	-34 921
Cash flow from financing				
Repayment of term loans, new loans		190 000	0	-20 000
Interest paid		-4 263	-3 006	-5 461
Interest received		0	0	217
Lease payments		-15 479	-13 367	-59 036
Dividend payment to shareholders		0	0	-50 000
Net cash flow from financing		170 258	-16 373	-134 280
Cash and cash equivalents at the beginning of the period		76 436	94 080	94 080
Net change in cash and cash equivalents		-52 535	-34 639	-17 644
Cash and cash equivalents at the end of the period		23 900	59 441	76 436

Interim consolidated statement of changes in equity

<i>Amounts in nok 1000</i>	<i>Paid in Equity</i>	<i>Other Equity</i>	<i>Total Equity</i>
January 1st. 2021	13 011	213 923	226 934
Profit for January-March 2021	0	16 636	16 636
Balance at 31st. March 2021	13 011	230 559	243 570
Balance at 1st. January 2022	13 011	261 164	274 175
Profit for January-March 2022	0	9 164	9 164
Increase in shares - market value acquisition of Elbutik	0	64 830	64 831
Approved dividend	0	-60 000	-60 000
Balance at 31st. March 2022	13 011	210 328	288 170

Events after the period and outlook

2nd quarter have started in line with the trend for Q1 and we believe that this trend will continue throughout the quarter with growth in B2B market shares, but challenging to grow online and B2C sales. We do see signs that B2C sales are somewhat picking up but B2B sales is still outgrowing B2C. This increases the importance for us to manage gross margins even more carefully and to keep good control of costs in the months to come.

In Sweden the work to integrate Elbutik in our business continues. We are searching for new store locations and we believe that we will sign our first contracts in Q2. We do need to invest in some key personnel and new logistic facilities and by doing so add some running cost to the business. These investments are necessary for us to be able to deliver on our long-term strategy in Sweden. In April we launched Namron at elbutik.se and we are looking forward see the reception from the Swedish customers.

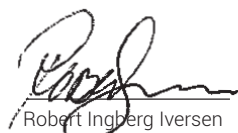
There continues to be some uncertainty around availability of products but so far we do not foresee any major challenges. We have secured availability of Namron for the next quarter and are in good dialogue with all our suppliers. Freight costs continue to be at very high levels, and we monitor changes closely to make necessary adjustments to our pricing.

Oslo, May 4th 2022

The board of Elektroimportøren AS



Amund Skarholdt



Robert Ingberg Iversen



Gaute Gillebo



Ronny Blomseth



Kjersti Helen Krokeide Hobøl

Notes and Definitions



Foto: @snekkerpappaen

Notes

Note 1 Corporate information

Elektroimportøren AS and its subsidiaries ('the group') sell electrical installation products through wholly owned stores and on internet. The group has 26 physical stores as of 31 March 2022.

Elektroimportøren AS is a Norwegian limited liability company and the Group's head office is at Nedre Kalbakkvei 88b, 1081 Oslo.

All amounts in the financial statements are presented in NOK 1000` unless otherwise stated. Due to rounding there may be smaller differences in the summation columns.

Note 2 Basis of preparation and accounting policies

The accounting policies applied in the preparation of the consolidated interim financial statements are consistent with those applied in the preparation of the annual financial statements for the year ended 31 December 2021.

These interim financial statements for Q1 2022 have been prepared in accordance with IAS 34, "Interim financial reporting". The interim financial statements should be read in conjunction with the consolidated financial statements for the year ended 31 December 2021, which have been prepared in accordance with IFRS as adopted by the European Union ("IFRS").

Subsidiaries are all entities over which the group has control. The group controls an entity when the group is exposed to or has rights to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases. The group applies the acquisition method to account for business combinations.

Note 3 Estimates, judgements and assumptions

The preparation of interim financial statements requires management to make judgements

estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities sales and expenses. Actual results may differ from these estimates.

In preparing these interim financial statements the significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended 31 December 2021.

Note 4 Loans and borrowings

During this quarter liabilities to financial institutions have increased from 185 MNOK 31 December 2021 to 375 MNOK as of 31 March 2022. The increase in loans is used as payment for acquisition of Elbutik 3 March 2022. In addition Elektroimportøren have a revolving credit facility with 120 MNOK. and a facility to support expansion in Sweden of 60 MNOK.

The yearly instalments are 40 MNOK due at 31 December every year. The facilities have a maturity of three years from 3 March 2022. and are secured by inventory. receivables and operating equipment in Elektroimportøren.

In Q1 2021 Liabilities to financial institutions were 205 MNOK and revolving credit facility with 120 MNOK.

Note 5 Related party transactions

The Group's related party transactions include key management. members of the Board and majority shareholders. None of the Board members have been granted loans or guarantees in the current year. None of the Group Board members are included in the Group's bonus or pension plans.

Note 6 Earnings per share

	Q1 2022	Q1 2021	FY 2021
Number of ordinary shares	21 582 200	20 732 200	20 732 200
Net profit	9 164	16 636	97 241
Earnings per share	0,42	0,80	4,69

Note 7 Preliminary purchase price allocation acquisition of Elbutik

On the 28 January 2022, Elektroimportøren acquired 100% of the shares in Elbutik Scandinavia AB and its sister companies ("Elbutik.se") from Lades AB. The transaction was completed 3 March 2022 which is the acquisition date.

The basis for calculating the opening balance sheet is March 3. The consideration at closing of the transaction has been settled by a combination of cash and new shares in Elektroimportøren AS.

Cash amount paid on 3 March 2022 was 186.6 MSEK. The Board of Directors of Elektroimportøren AS has resolved to increase the share capital of the Company by NOK 42.500 through the issuance of 850.000 new shares at a subscription price of NOK 76.27 per share.

Total purchase price including shares and cash amount and fair value as of the transaction date 3 March was 257.4 MSEK.

Elbutik.se is Sweden's largest online player in the market for electric installation material and related products to private consumers. This acquisition opens up the Swedish market for Elektroimportøren's concept.

Elbutik.se is viewed as a strong platform to start the roll-out of a Swedish omnichannel player including physical stores. We believe that by using our retail knowledge and experience from Norway together with the market and product expertise from Elbutik we have a good starting point for success.

The fair value of the trade receivables amounts to 3.6 MNOK which is the same as the gross amount and is expected to be fully collected.

The Group measured the acquired lease liabilities using the present value of the remaining lease payments at the date of acquisition. The right-of-use assets were measured at an amount equal to the lease liabilities.

The goodwill of 228.1 MNOK comprises the value of expected synergies arising from the acquisition. Goodwill is allocated entirely to the existing acquired business and there are no specific separable segments. None of the goodwill recognized is expected to be deductible for income tax purposes.

Assets acquired and liabilities assumed

The fair values of the identifiable assets and liabilities of Elbutik as at the date of acquisition were:

	Fair value recognised on acquisition
Assets	
Property, plant and equipment	1 214
Right-of-use assets	26 213
Cash and cash equivalents	- 2 499
Trade receivables	3 653
Inventories	15 384
Other current assets	8 691
	52 656
Liabilities	
Trade creditors	- 10 196
Lease liabilities	- 26 213
Other current liabilities	- 7 610
	- 44 020
Total identifiable net assets at fair value	8 637
Goodwill arising on acquisition	228 102
Purchase consideration transferred	236 739

Note 8 Fixed assets and intangible assets

<i>(amounts in NOK 1000)</i>	Right of use asset	PPE	Other intangibles	Goodwill
Balance 1.1.2021	313 099	122 275	7 362	185 077
Additions, disposals and adjustments	5 574	4 229		-
Depreciation and amortisation	- 11 706 -	6 747 -	138	-
Balance 31.03.21	306 967	119 757	7 224	185 077

<i>(amounts in NOK 1000)</i>	Right of use asset	PPE	Other intangibles	Goodwill
Balance 1.1.2022	306 871	151 516	6 807	185 077
Additions, disposals and adjustments	38 703	13 417	-	228 102
Depreciation and amortisation	- 15 035 -	7 318 -	138	-
Balance 31.03.22	330 539	157 615	6 669	413 179

Definitions

Like-for-like revenue are revenues from stores that were in operation from the start of last fiscal year all through the end of the current reporting period.

Revenue growth represents the growth in revenue for the current reporting period compared to the comparative period the previous year. Revenue growth is an important key figure for Elektroimportøren AS, and the user of financial statements as it illustrates the underlying organic revenue growth.

Gross profit is defined as revenue minus the cost of goods sold (COGS). The gross profit represents sales revenue that the group retains after incurring the direct costs associated with the purchase and distribution of costs (including distribution costs to central warehouse and net distribution costs to our online customers).

Gross margin is defined as Gross profit divided by Revenue. The gross margin reflects the percentage margin of the sales revenue that the Group retains after incurring the direct costs associated with the purchase and the distribution of the goods. As such this is an important KPI for Elektroimportøren.

Operating expenses in sales channels includes employee benefit expenses, rent costs and other operating expenses in Physical stores, B2B organization and our Online operation.

OPEX to sales margin is the sum of Operating expenses in sales channels and Other operating expenses divided by Revenue. The OPEX to revenue margin measures operating cost efficiency as percentage of Revenue and is an important KPI for Elektroimportøren.

EBITDA is earnings before tax, interests, depreciation and write down of fixed assets and amortisation of intangible assets.

Adjusted EBITDA is defined as EBITDA less items defined as other income and expenses not considered as part of ordinary operations. EBITDA and adjusted EBITDA are important key figures for Elektroimportøren, and considered useful to the users of financial statements when evaluating operational profitability.

EBITDA margin is EBITDA divided by total Revenue. The adjusted EBITDA margin is Adjusted EBITDA divided by total Revenue. These performance measures are important key figures for Elektroimportøren, and are considered useful to the users of financial statements when evaluating operational efficiency.

EBIT (earnings before interest and tax) is operating profit.

EBIT margin is EBIT divided by Total revenue.

Net capital expenditure represent the cash flow from the investment spending in fixtures and fittings, machinery and other intangibles less sales proceeds for such assets.

Net income is profit (loss) for the period.

Elektroimportøren AS

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